

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND**  
**STATEMENT OF GAIN OR (LOSS)**

| 2020/2021                   | MAR              | APR            | MAY            | JUN             | JUL             | AUG             | SEP             | OCT             | NOV             | DEC            | JAN      | FEB      | TOTAL            |
|-----------------------------|------------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------|----------|------------------|
| <b>Income</b>               |                  |                |                |                 |                 |                 |                 |                 |                 |                |          |          |                  |
| Contrib-Employer            | 0                | 134,495        | 165,858        | 56,253          | 101,446         | 125,016         | 130,626         | 101,774         | 74,022          | 117,657        |          |          | 1,007,147        |
| COBRA Self Pay              | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Retired Self Pay            | 17,752           | 11,791         | 10,404         | 13,184          | 13,251          | 8,933           | 14,451          | 10,901          | 8,872           | 10,918         |          |          | 120,457          |
| Liquidated Damages          | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 90              | 105             | 105            |          |          | 300              |
| Interest on Delinquency     | 0                | 0              | 0              | 0               | 98              | 0               | 176             | 72              | 84              | 86             |          |          | 515              |
| Interest Income             | 5,885            | 6,039          | 2,596          | 1,155           | 2,850           | 1,163           | 4,504           | 6,010           | 2,587           | 962            |          |          | 33,752           |
| Express Scripts Refunds     | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Schwab Unrealized Gain/Loss | 4,646            | 568            | 3,555          | (1,840)         | (2,181)         | (1,737)         | (1,539)         | (1,526)         | (1,196)         | (860)          |          |          | (2,111)          |
| <b>Total Income</b>         | <b>28,283</b>    | <b>152,892</b> | <b>182,413</b> | <b>68,752</b>   | <b>115,464</b>  | <b>133,375</b>  | <b>148,218</b>  | <b>117,321</b>  | <b>84,473</b>   | <b>128,868</b> | <b>0</b> | <b>0</b> | <b>1,160,061</b> |
| <b>Expenses</b>             |                  |                |                |                 |                 |                 |                 |                 |                 |                |          |          |                  |
| Administration Fee          | 8,516            | 8,516          | 8,516          | 8,516           | 8,516           | 8,516           | 8,516           | 8,516           | 8,516           | 8,686          |          |          | 85,327           |
| Audit Fee                   | 0                | 0              | 0              | 0               | 0               | 0               | 9,500           | 0               | 2,210           | 0              |          |          | 11,710           |
| Bank Charges                | 89               | 89             | 88             | 88              | 92              | 93              | 137             | 115             | 89              | 85             |          |          | 965              |
| Ben Paid-GCN                | 1,476            | 1,476          | 1,476          | 1,476           | 1,476           | 1,476           | 1,476           | 1,476           | 1,476           | 1,476          |          |          | 14,760           |
| Bond Expense                | 119              | 0              | 0              | 0               | 0               | 122             | 0               | 0               | 0               | 0              |          |          | 241              |
| Dental Premiums             | 6,036            | 6,155          | 5,853          | 6,372           | 140             | 6,262           | 6,009           | 5,930           | 5,947           | 5,414          |          |          | 54,118           |
| Vision Premiums             | 966              | 1,008          | 987            | 1,029           | 1,008           | 1,008           | 987             | 987             | 973             | 994            |          |          | 9,945            |
| Ins Premium Life            | 1,452            | 1,426          | 1,558          | 1,462           | 1,534           | 1,524           | 1,488           | 1,488           | 1,488           | 1,488          |          |          | 14,906           |
| Ins Premium - STD, AD&D     | 994              | 994            | 1,067          | 1,021           | 1,095           | 1,076           | 1,049           | 1,049           | 1,049           | 1,049          |          |          | 10,442           |
| Kaiser Premium-Act          | 114,113          | 120,528        | 126,441        | 124,253         | 128,694         | 122,053         | 121,347         | 130,691         | 107,774         | 102,602        |          |          | 1,198,496        |
| Kaiser Premium-Ret          | 7,895            | 7,895          | 7,895          | 7,895           | 7,895           | 7,335           | 7,839           | 7,587           | 6,467           | 7,027          |          |          | 75,727           |
| Kaiser Premium-COBRA        | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Consulting Fees             | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Inv Custodian Expense       | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Meeting Expense             | 0                | 0              | 11             | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 11               |
| Legal Fees                  | 193              | 4,190          | 705            | 0               | 0               | 2,765           | 2,663           | 1,843           | 660             | 2,393          |          |          | 15,410           |
| Payroll Taxes 941           | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Postage Expense             | 1,287            | 86             | 54             | 0               | 0               | 55              | 55              | 75              | 0               | 0              |          |          | 1,612            |
| Printing Expense            | 771              | 51             | 82             | 0               | 94              | 26              | 26              | 88              | 0               | 0              |          |          | 1,139            |
| Professional Associations   | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Fiduciary Resp Insurance    | 1,915            | 0              | 0              | 0               | 0               | 0               | 0               | 1,368           | 0               | 0              |          |          | 3,283            |
| Trustee Expense             | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Office Supply               | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Cyber Liability Insurance   | 1,917            | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 1,917            |
| IFEBP                       | 888              | 0              | 0              | 0               | 0               | 0               | 0               | 178             | 0               | 0              |          |          | 1,065            |
| Medical Reimbursement       | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| Wire Fee                    | 0                | 0              | 0              | 0               | 0               | 0               | 0               | 0               | 0               | 0              |          |          | 0                |
| <b>Total Expenses</b>       | <b>148,624</b>   | <b>152,413</b> | <b>154,732</b> | <b>152,111</b>  | <b>150,542</b>  | <b>152,310</b>  | <b>161,091</b>  | <b>161,389</b>  | <b>136,648</b>  | <b>131,213</b> | <b>0</b> | <b>0</b> | <b>1,501,074</b> |
| <b>Gain/Loss</b>            | <b>(120,341)</b> | <b>479</b>     | <b>27,681</b>  | <b>(83,358)</b> | <b>(35,078)</b> | <b>(18,935)</b> | <b>(12,873)</b> | <b>(44,068)</b> | <b>(52,175)</b> | <b>(2,345)</b> | <b>0</b> | <b>0</b> | <b>(341,013)</b> |

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND  
 UNAUDITED



**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Balance Sheet**  
**For December 31, 2020**

ASSETS

**Current Assets**

|                           |                 |
|---------------------------|-----------------|
| PNC Bank (0355)           | \$ 173.22       |
| PNC Bank MM (0347)        | 359,467.39      |
| CIT 3966                  | 50,000.00       |
| Synovus                   | 249,000.00      |
| Charles Schwab 1268       | 1,697,999.62    |
| Due to Charles Schwab     | 721.67          |
| Prepaid Expenses          | 887.50          |
| Prepaid Insurance Premium | <u>2,343.62</u> |

|              |                               |
|--------------|-------------------------------|
| Total Assets | <u><u>\$ 2,360,593.02</u></u> |
|--------------|-------------------------------|

LIABILITIES AND CAPITAL

**Current Liabilities**

|                       |                  |
|-----------------------|------------------|
| Prepaid Contributions | <u>\$ 479.54</u> |
|-----------------------|------------------|

|                   |               |
|-------------------|---------------|
| Total Liabilities | <u>479.54</u> |
|-------------------|---------------|

**Capital**

|                   |                     |
|-------------------|---------------------|
| Retained Earnings | 2,701,126.43        |
| Net Income        | <u>(341,012.95)</u> |

|               |                     |
|---------------|---------------------|
| Total Capital | <u>2,360,113.48</u> |
|---------------|---------------------|

|                             |                               |
|-----------------------------|-------------------------------|
| Total Liabilities & Capital | <u><u>\$ 2,360,593.02</u></u> |
|-----------------------------|-------------------------------|

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**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Income Statement**  
**For December 31, 2020**

Dec-20

**Income**

|                                |               |
|--------------------------------|---------------|
| Contributions                  | \$ 117,656.59 |
| Cobra Payments                 | 0.00          |
| Interest Earned                | 962.18        |
| Retiree Contributions          | 10,918.23     |
| Liquidated Damages             | 105.00        |
| Interest on Late Contributions | 85.74         |
| Express Scripts Refunds        | 0.00          |
| Schwab Unrealized Gain/Loss    | (859.84)      |

|              |            |
|--------------|------------|
| Total Income | 128,867.90 |
|--------------|------------|

**Expenses**

|                                  |            |
|----------------------------------|------------|
| Vision Insurance                 | 993.85     |
| Medical Reimbursement            | 0.00       |
| Plan/Trust Administration        | 8,686.00   |
| Bank Charges                     | 85.05      |
| Accounting, Auditing, Consulting | 0.00       |
| Bond Insurance Expense           | 0.00       |
| Fiduciary Liability Insurance    | 0.00       |
| Medical Insurance (Kaiser)       | 109,629.02 |
| Medical Insurance (GCN)          | 1,476.00   |
| Dental Insurance                 | 5,413.57   |
| Cyber Liability Insurance        | 0.00       |
| Legal Expenses                   | 2,392.50   |
| IFEBP                            | 0.00       |
| Travel Expenses                  | 0.00       |
| Payroll Taxes 940                | 0.00       |
| Payroll Taxes 941                | 0.00       |
| Postage Expense                  | 0.00       |
| Office Supply                    | 0.00       |
| Printing Expense                 | 0.00       |
| Salaries                         | 0.00       |
| Trustee Expense                  | 0.00       |
| Group Term Life Insurance        | 1,488.00   |
| Short Term Disability            | 1,048.80   |
| Consulting Fees                  | 0.00       |
| Investment Advisor Fee           | 0.00       |
| Meeting Expense                  | 0.00       |
| Wire Fee                         | 0.00       |

|                |            |
|----------------|------------|
| Total Expenses | 131,212.79 |
|----------------|------------|

|            |               |
|------------|---------------|
| Net Income | (\$ 2,344.89) |
|------------|---------------|

**PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND**

**UNAUDITED**

Dec-20

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Contributions Received**  
**Dec-20**

| <b>Name</b>                | <b>Employer #</b> | <b>AMOUNT</b> | <b>CHECK#</b> | <b>Date Pymt Rec'd</b> | <b>Notes</b>      |
|----------------------------|-------------------|---------------|---------------|------------------------|-------------------|
| Accumail, Inc.             | 5197              | 4,990.40      | 11677         | 12/3/2020              | Payment for 11/20 |
| Doyle Printing & Offset    | 5187              | 10,490.96     | 29550         | 12/8/2020              | Payment for 11/20 |
| H&H Bindery                | 5189              | 3,705.89      | 12867         | 12/10/2020             | Payment for 11/20 |
| Union HQ Staff             | 5196              | 3,705.89      | 11000         | 12/3/2020              | Payment for 11/20 |
| Kelly Press                | 5193              | 26,220.76     | 620005        | 12/10/2020             | Payment for 11/20 |
| Mosaic Bookbinders         | 5185              | 33,522.20     | ACH           | 12/10/2020             | Payment for 11/20 |
| Mosaic Lithographers       | 5194              | 29,403.40     | ACH           | 12/10/2020             | Payment for 11/20 |
| Raff Embossing & Foilcraft | 5183              | 4,777.37      | 22399         | 12/4/2020              | Payment for 11/20 |
| Raff Embossing & Foilcraft | 5183              | 150.72        | 22410         | 12/11/2020             | Payment for 11/20 |
| Raff Embossing & Foilcraft | 5183              | <u>689.00</u> | 22399         | 12/4/2020              | Payment for 12/20 |

**Total Contributions:** 117,656.59

|                            |      |               |       |           |                                              |
|----------------------------|------|---------------|-------|-----------|----------------------------------------------|
| Raff Embossing & Foilcraft | 5183 | 2.52          | 22398 | 12/4/2020 | Remainder of Payment for September Late Fees |
| Raff Embossing & Foilcraft | 5183 | 83.22         | 22398 | 12/4/2020 | Payment for October Late Fees                |
| Raff Embossing & Foilcraft | 5183 | <u>105.00</u> | 22398 | 12/4/2020 | Payment for October Liquidated Damages       |

**Total Late Fees/Liquidated Damages:** 190.74

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Check Register**  
**For the Period From December 1, 2020 to December 31, 2020**

| <b>Date</b>  | <b>Check #</b> | <b>Payee</b>                             | <b>Amount</b>     |
|--------------|----------------|------------------------------------------|-------------------|
| 12/18/20     | 1893           | Associated Administrators, LLC           | 8,686.00          |
| 12/18/20     | 1894           | CHLIC                                    | 5,413.57          |
| 12/18/20     | 1895           | Mooney, Green, Saindon, Murphy & Welch   | 2,392.50          |
| 12/18/20     | 1896           | Mutual Of Omaha                          | 2,536.80          |
| 12/18/20     | 1897           | National Vision Administrators, LLC      | 993.85            |
| 12/18/20     | 1898           | Graphic Communications National H&W Fund | 1,476.00          |
| 12/28/20     | 1899           | Kaiser Foundation Health Plan            | 109,629.02        |
| <b>Total</b> |                |                                          | <b>131,127.74</b> |